

Farm Lease

Landlord: John Smith

Tenant: Good Farms, Inc.

Land Description: Approximately 274.1 acres tillable land and 325 acres pasture in Section xx-x-xx and Section xx-x-xx in XXX County, Kansas.

Time Period: March 1, 2003 through February 28, 2006

Crop Share: Landlord: 33.33%, Tenant: 66.67% (that is, 2/3 - 1/3)

Cost Share for Crops:

Fertilizer: Landlord: 1/3, Tenant: 2/3

Herbicides: Landlord: 1/3, Tenant: 2/3

Lime: Landlord: 50%, Tenant: 50%

For fertilizer and herbicides, Landlord shall share in the materials cost only and not in the cost of application. For lime, both material and application charges will be shared.

Government Payments Share: Landlord: 33.33%, Tenant: 66.67%

Special Terms: None

Payment Terms: Annual rent is \$32.50 per acre for tillable land and \$8 per acre for pasture.

The total annual rent is $(\$32.50(274.1) + (\$8(325)) = \$8,908.25 + \$2,600 = \$11,508.25$.

Annual rent payments are due October 31 in each year, beginning October 31, 2003 and ending October 31, 2005.

Signatures:

Tenant: Good Farms, Inc. (date)

Landlord: John Smith (date)